



Conference Program

More Europe or More Subsidiarity?

Friday, 15 May 2015

12.00 – 13.30 Light Lunch and Welcome Reception

Session I (Chair: Alfons Weichenrieder)

13.30 – 14.15 **Peter Claeys** and Federico Martire: *If You Want Me to Stay, Pay: A Model of Asymmetric Federalism in Centralised Countries*

Discussant: *Massimo Bordignon*

14.15 – 15.00 **Mathias Dolls**, Clemens Fuest, Dirk Neumann and Andreas Peichl: *An Unemployment Insurance Scheme for the Euro Area? A Comparison of Different Alternatives Using Micro Data*

Discussant: *Lars Feld*

15.00 – 15.30 Coffee Break

Session II (Chair: Massimo Bordignon)

15.30 – 16.15 **Dirk Neumann**: *Benefiting from a European Fiscal Union? Redistribution vs. Stabilization*

Discussant: *Willem Sas*

16.15 – 17.00 **Francesco Forte**, Cosimo Magazzino and Filippo Lepore: *Fiscal Adjustments Revisited*

Discussant: *Wolf Heinrich Reuter*

17.00 – 17.45 **Timothy J. Goodspeed**: *Absorbing Shocks: The Role of Rainy Day Funds and Transfers in a Fiscal Union*

Discussant: *Shafik Hebous*

19.30 Conference Dinner

Saturday, 16 May 2015

Session III (Chair: Lars Feld)

09.00 – 09.45 Carolin Nerlichy and **Wolf Heinrich Reuter**: *Fiscal Space and Fiscal Rules*

Discussant: *Ekkehard A. Köhler*

09.45 – 10.30 **Vilen Lipatov** and Alfons Weichenrieder: *A Decentralization Theorem of Taxation*

Discussant: *Peter Claeys*

10.30 – 11.00 Coffee break

Session IV (Chair: Shafik Hebous)

11.00 – 11.45 Fabrizio Balassone, Sandro Momigliano, Marzia Romanelli and **Pietro Tommasino**: *Just Round the Corner? Pros, cons, and Implementation Issues of a Fiscal Union for the Euro Area*

Discussant: *Alfons Weichenrieder*

11.45 – 12.30 **Willem Sas**: *A Soft Spot for Bailouts: Regional Affiliation in a Federal Government*

Discussant: *Jan Schnellenbach*

12.30 – 13.15 **Alexander Scheer**: *Debt Consolidation with Long-term Debt*

Discussant: *Pietro Tommasino*

13.15 – 14.30 Lunch

Session V (Chair: Jan Schnellenbach)

14.30 – 15.15 Angelo Baglioni, Andrea Boitani and **Massimo Bordignon**: *Labor Mobility and Fiscal Policy in a Currency Union*

Discussant *Timothy J. Goodspeed*

15.15 – 15.45 Closing of Conference